

WORLDWIDE RANKING LISTED INSURERS

Including bancassurance conglomerates as far as net income of insurance business amounts to approximately 50% or more of total net income

By assets (2002)	in USD billion
1 Allianz	894
2 ING	751
3 AIG	561
4 Fortis	510
5 AXA	466
6 Aviva	298
7 Prudential Financial (US)	293
8 Zurich Financial Services	286
9 MetLife	277
10 AEGON	250
11 Generali	246
12 Prudential (UK)	245

Source: Wall Street Journal, September 26, 2003

By market capitalization	in USD billion
1 AIG	172.9
2 Allianz	48.6
3 ING	48.1
4 AXA	38.1
5 Generali	33.8
6 Allstate	30.3
7 Munich Re	27.8
8 Fortis	26.1
9 MetLife	25.6
10 Prudential (US)	22.5
11 AEGON	22.2
12 Swiss Re	21.7

Source: Datastream, December 31, 2003

By net income (2002)	in USD million
1 AIG	5,519
2 ING	4,698
3 MetLife	1,605
4 AEGON	1,591
5 Munich Re	1,134
6 Allstate	1,134
7 Hartford	1,000
8 AXA	995
9 Prudential (UK)	724
10 CNP	599
11 Fortis	558
12 Prudential Financial (US)	194

Source: Wall Street Journal, September 26, 2003