

INSURANCE INCOME BEFORE REALIZED GAINS AND LOSSES ON SHARES AND REAL ESTATE, INSURANCE INVESTMENTS

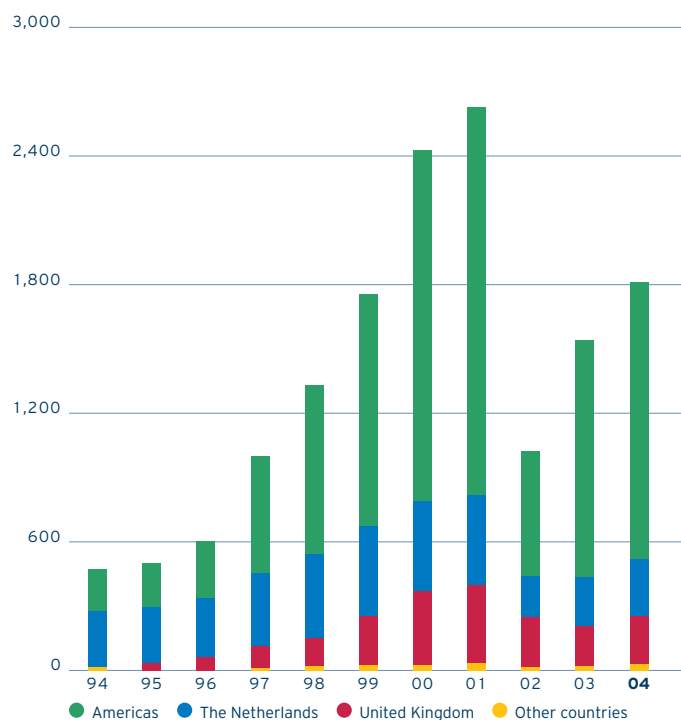
in EUR million	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
LIFE INSURANCE¹											
Americas	192	201	267	548	791	1,085	1,650	1,811	580	1,101	1,295
The Netherlands	263	261	273	341	389	420	418	420	191	228	266
United Kingdom	-	37	63	102	133	226	346	364	233	188	222
Other countries ²	15	0	(1)	10	19	26	25	33	18	20	30
TOTAL	470	499	602	1,001	1,332	1,757	2,439	2,628	1,022	1,537	1,813
ACCIDENT AND HEALTH INSURANCE¹											
Americas	58	55	64	80	85	116	121	157	229	224	258
The Netherlands	5	7	10	14	24	8	20	15	18	44	28
Other countries	0	3	4	5	3	1	4	9	6	7	8
TOTAL	63	65	78	99	112	125	145	181	253	275	294
GENERAL INSURANCE¹											
Americas	1	(2)	1	1	3	2	3	1	-	-	-
The Netherlands	8	9	22	18	15	39	32	37	24	11	36
Other countries	1	17	20	21	(1)	(49)	21	25	34	49	71
TOTAL	10	24	43	40	17	(8)	56	63	58	60	107
TOTAL INSURANCE INCOME BEFORE REALIZED GAINS AND LOSSES ON SHARES AND REAL ESTATE	543	588	723	1,140	1,461	1,874	2,640	2,872	1,333	1,872	2,214
in EUR billion											
Investments general account	31.1	32.6	36.5	58.6	58.6	102.5	113.0	130.7	123.1	114.6	116.1
Investments for account of policyholders	22.0	25.4	34.1	50.0	58.3	108.3	114.3	113.2	94.7	100.1	104.9
TOTAL INSURANCE INVESTMENTS	53.1	58.0	70.6	108.6	116.9	210.8	227.3	243.9	217.8	214.7	221.0
PRE-TAX PROFIT MARGIN (%)											
INSURANCE ACTIVITIES³	1.0	1.1	1.1	1.3	1.3	1.1	1.2	1.2	0.6	0.9	1.0
Off balance sheet investments	-	-	-	16.2	20.2	39.5	44.6	53.9	52.0	62.9	69.5
TOTAL INVESTMENTS BUSINESS UNITS	-	-	-	124.8	137.1	250.3	271.9	297.8	269.8	277.6	290.5

¹ As of 1996 the interest charges and as of 1997 the overhead expenses are no longer allocated to the business units but reported separately

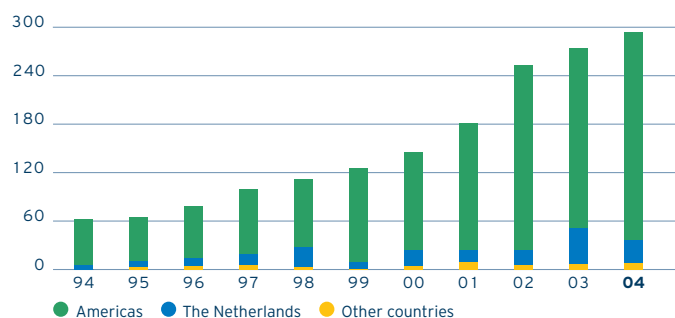
² In 1994 this line also contains the figures of the United Kingdom

³ Calculated as % of average investments

INCOME BEFORE REALIZED GAINS AND LOSSES ON SHARES AND REAL ESTATE LIFE INSURANCE in EUR million



INCOME BEFORE REALIZED GAINS AND LOSSES ON SHARES AND REAL ESTATE ACCIDENT AND HEALTH INSURANCE in EUR million



INCOME BEFORE REALIZED GAINS AND LOSSES ON SHARES AND REAL ESTATE GENERAL INSURANCE in EUR million

