

WORLDWIDE RANKING LISTED INSURERS

Including bancassurance conglomerates, as far as net income of insurance business amounts to approximately 50% or more of total net income

By assets (2003)	in USD billion
1 Allianz	1,179
2 ING	981
3 AIG	678
4 AXA	563
5 Aviva	373
6 Generali	327
7 Metlife	327
8 Prudential US	321
9 ZFS	318
10 AEGON	295

Source: Wall Street Journal Europe Sept. 27 2004

By market capitalization	in USD billion
1 AIG	171.0
2 ING	66.5
3 Allianz	50.9
4 AXA	47.0
5 Generali	43.2
6 Manulife	37.5
7 Allstate	35.5
8 Metlife	30.2
9 Prudential US	28.2
10 Munich Re	28.1
11 Aviva	27.5
12 Zurich	23.9
13 AEGON	21.1
14 Prudential UK	20.5
15 Hartford	20.4
16 Aflac	20.2
17 Sun Life	19.9
18 Great West Life	19.8
19 Swiss Re	19.3
20 China Life	17.9

Source Bloomberg, 31st of dec 2004

By net income (2003)	in USD million
1 AIG	9,274
2 ING	5,065
3 Allstate	2,705
4 AEGON	2,258*
5 Metlife	2,243*
6 ZFS	2,120
7 Aviva	1,667
8 Generali	1,278
9 AXA	1,266
10 Prudential US	1,264

Source: Wall Street Journal Europe Sept. 27 2004

* Ranking has been changed