

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY OF AEGON GROUP FOR THE YEAR ENDED DECEMBER 31, 2005

Amounts in EUR millions

	Share capital	Retained earnings	Revaluation reserves	Other reserves	Other equity instruments	Issued capital and reserves <sup>1</sup>	Minority interest	Total
<b>YEAR ENDED DECEMBER 31, 2005</b>								
At January 1	6,590	6,825	2,141	(681)	2,869	17,744	15	17,759
Revaluations	-	-	(293)	-	-	(293)	-	(293)
Transfers between revaluation reserves and retained earnings	-	4	(4)	-	-	-	-	-
Gains/(losses) transferred to income statement on disposal and impairment	-	-	54	-	-	54	-	54
Equity movements of associates	-	-	-	19	-	19	-	19
Foreign currency translation differences	-	-	142	-	-	142	-	142
Movements in foreign currency translation and net foreign investment hedging reserves	-	-	-	1,515	-	1,515	-	1,515
Aggregate tax effect of items recognized directly in equity	-	-	242	-	-	242	-	242
Other	-	(55)	11	-	-	(44)	2	(42)
<b>NET INCOME RECOGNIZED DIRECTLY IN EQUITY</b>	<b>-</b>	<b>(51)</b>	<b>152</b>	<b>1,534</b>	<b>-</b>	<b>1,635</b>	<b>2</b>	<b>1,637</b>
Net income recognized in the income statement	-	2,732	-	-	-	2,732	(2)	2,730
<b>TOTAL RECOGNIZED NET INCOME FOR 2005</b>	<b>-</b>	<b>2,681</b>	<b>152</b>	<b>1,534</b>	<b>-</b>	<b>4,367</b>	<b>-</b>	<b>4,367</b>
Shares issued	2	-	-	-	-	2	-	2
Treasury shares	220	(146)	-	-	-	74	-	74
Other equity instruments issued	-	-	-	-	1,456	1,456	-	1,456
Other equity instruments redeemed	-	-	-	-	(950)	(950)	-	(950)
Dividends paid on ordinary shares	-	(193)	-	-	-	(193)	-	(193)
Preferred dividend	-	(79)	-	-	-	(79)	-	(79)
Coupons on perpetuals	-	(132)	-	-	-	(132)	-	(132)
Share options	-	-	-	-	4	4	-	4
Other	-	362	-	-	-	362	-	362
<b>AT DECEMBER 31, 2005</b>	<b>6,812</b>	<b>9,318</b>	<b>2,293</b>	<b>853</b>	<b>3,379</b>	<b>22,655</b>	<b>15</b>	<b>22,670</b>

<sup>1</sup> Issued capital and reserves attributable to equity holders of AEGON N.V.

	Share capital	Retained earnings	Revaluation reserves	Other reserves	Other equity instruments	Issued capital and reserves <sup>1</sup>	Minority interest	Total
<b>YEAR ENDED DECEMBER 31, 2004</b>								
At January 1	6,353	5,269	1,660	15	1,517	14,814	29	14,843
Revaluations	-	-	921	-	-	921	-	921
Gains/(losses) transferred to income statement on disposal and impairment	-	-	(23)	-	-	(23)	-	(23)
Equity movements of associates	-	-	-	59	-	59	-	59
Foreign currency translation differences	-	-	(77)	-	-	(77)	-	(77)
Movements in foreign currency translation and net foreign investment hedging reserves	-	-	-	(755)	-	(755)	-	(755)
Aggregate tax effect of items recognized directly in equity	-	(29)	(329)	-	-	(358)	-	(358)
Other	-	5	(11)	-	-	(6)	(16)	(22)
<b>NET INCOME RECOGNIZED DIRECTLY IN EQUITY</b>	<b>-</b>	<b>(24)</b>	<b>481</b>	<b>(696)</b>	<b>-</b>	<b>(239)</b>	<b>(16)</b>	<b>(255)</b>
Net income recognized in the income statement	-	2,256	-	-	-	2,256	2	2,258
<b>TOTAL RECOGNIZED NET INCOME FOR 2004</b>	<b>-</b>	<b>2,232</b>	<b>481</b>	<b>(696)</b>	<b>-</b>	<b>2,017</b>	<b>(14)</b>	<b>2,003</b>
Shares issued	1	-	-	-	-	1	-	1
Treasury shares	236	(214)	-	-	-	22	-	22
Other equity instruments issued	-	-	-	-	1,352	1,352	-	1,352
Dividends paid on ordinary shares	-	(256)	-	-	-	(256)	-	(256)
Preferred dividend	-	(95)	-	-	-	(95)	-	(95)
Coupons on perpetuals	-	(84)	-	-	-	(84)	-	(84)
Other	-	(27)	-	-	-	(27)	-	(27)
<b>AT DECEMBER 31, 2004</b>	<b>6,590</b>	<b>6,825</b>	<b>2,141</b>	<b>(681)</b>	<b>2,869</b>	<b>17,744</b>	<b>15</b>	<b>17,759</b>

<sup>1</sup>Issued capital and reserves attributable to equity holders of AEGON N.V.