

## BALANCE SHEET OF AEGON N.V. AS AT DECEMBER 31, 2005

Amounts in EUR millions

	Note number	2005	2004
<b>INVESTMENTS</b>			
<b>Group companies</b>			
Shares in group companies	3	17,525	13,502
Loans to group companies	4	7,259	5,984
		<b>24,784</b>	<b>19,486</b>
<b>Other loans</b>	5	72	95
		<b>24,856</b>	<b>19,581</b>
<b>RECEIVABLES</b>			
Receivables from group companies		3,969	4,595
Other receivables		2	44
		<b>3,971</b>	<b>4,639</b>
<b>OTHER ASSETS</b>			
Cash and cash equivalents		1,886	1,018
Deferred tax assets		548	-
Other		32	271
		<b>2,466</b>	<b>1,289</b>
<b>PREPAYMENTS AND ACCRUED INCOME</b>			
Accrued interest and rent		211	196
		<b>31,504</b>	<b>25,705</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	6	251	243
Tax-free paid-in surplus	7	6,561	6,347
Retained earnings	7	6,359	4,402
Net income	7	2,732	2,256
Revaluation account	7	2,520	2,308
Other reserves	7	853	(681)
		<b>19,276</b>	<b>14,875</b>
<b>OTHER EQUITY INSTRUMENTS</b>			
	8	<b>3,379</b>	<b>2,869</b>
		<b>22,655</b>	<b>17,744</b>
<b>SUBORDINATED BORROWINGS</b>			
		<b>284</b>	<b>254</b>
<b>LONG-TERM BORROWINGS</b>			
	9	<b>2,626</b>	<b>2,885</b>
<b>CURRENT LIABILITIES</b>			
Amounts owed to credit institutions		1,444	1,400
Loans from group companies		441	1,152
Payables to group companies		3,448	1,764
Deferred tax liabilities		-	44
Other payables	10	409	277
		<b>5,742</b>	<b>4,637</b>
<b>ACCRUALS AND DEFERRED INCOME</b>			
		<b>197</b>	<b>185</b>
		<b>31,504</b>	<b>25,705</b>